



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Joseph M. Scontrino, III, and seconded by Commissioner Donald B. Vallee:

RESOLUTION

A resolution approving and authorizing the extension of the call date on the Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds series 2011A from January 1, 2012 until March 1, 2012 and providing for other matters in connection therewith.

WHEREAS, part of the mission of the LHFA is to promote homeownership amongst the people of Louisiana; and

WHEREAS, the LHFA Board of Commissioners and the LHFA staff recognize the need to properly administer the bond finance program; and

WHEREAS, LHFA staff and the Agency financial team have determined that no additional cost will be incurred by the Agency related to the extension of the 2011A bond series; and:

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency ("Board"), acting as the governing authority of said Agency, that:

SECTION 1. The Agency is authorized to extend the call date on the Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds series 2011A from January 1, 2012 until March 1, 2012; and

SECTION 2. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the LHFA, the terms of which are to be consistent with the provisions of this resolution as approved by the LHFA counsel.


This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Allison A. Jones, Guy T. Williams, Michael L. Airhart,
Katie Anderson, Mayson H. Foster, John N. Kennedy,
Joseph M. Scontrino, III, Frank H. Thaxton, III, Donald
B. Vallee, Elsenia Young

NAYS:

ABSENT: Adena R. Boris, Jerome Boykin, Sr., Neal P. Miller

And the resolution was declared adopted on this, the 14th day of December 2011.



Chairperson



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing three (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on December, 14 2011, "Approving the extension of the call date on the Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds series 2011A from January 1, 2012 until March 1, 2012 and providing for all other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 14th day of December, 2011.


Secretary

(SEAL)